



April, 2017

Volume 24, Issue 2

## HOLIDAY CLOSINGS

Good Friday  
Friday, April 14



Memorial Day  
Monday, May 29



Independence Day  
Tuesday, July 4



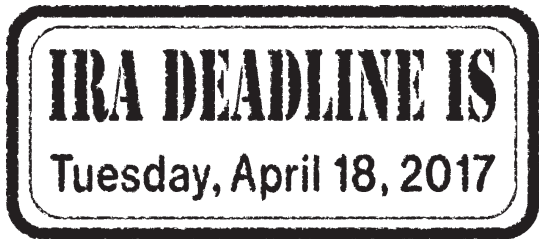
Labor Day  
Monday, September 4



## No Time Like The Present For IRA Contribution

Procrastinators rejoice: it's another lucky year for you. Usually, the tax return filing deadline is April 15. However, in 2017, April 15 falls on a Saturday and the Washington D.C. Emancipation Day holiday will be observed on April 17 instead of April 16, 2017. Thus, Tax Day for your 2016 return is on the following Tuesday: April 18, 2017. That means you have a few extra days to file your taxes as well as to open or contribute to an Individual Retirement Account for the 2016 tax year.

for the 2016 tax year is \$5,500 (\$6,500 if you are 50 or older), or your taxable compensation for the year, if your compensation was less than this dollar limit. IRS Publication 590-A has details; find it at [www.irs.gov](http://www.irs.gov).



But the sooner you do so, the better, so your tax-advantaged savings have longer to grow. Your total contribution to both a Traditional and Roth IRA

## Round Up Your Savings With A CU Vehicle Loan

Yee-haw! It's springtime, and that's the perfect time to mosey on into Old South and lasso some rootin' tootin' savings on your next vehicle loan.

At Old South, we know that buying and maintaining a car or truck can end up costing a pretty penny. From the sticker price to financing and insurance to gas, inspection, and unforeseen repairs, vehicle expenses can add up quickly. We want to help our members finance their new set of wheels while saving as much dinero as possible.

With your credit union backing you up when you buy your next vehicle, you'll benefit from more bargaining power, lower rates, fast approvals, and quick turnarounds, plus:

- Up to 100% financing of the vehicle's value plus tax, title and tags (depending on credit worthiness)
- Option for pre-approval
- Easy, convenient application process
- Loan Payment Protection/Insurance
- Personalized member service
- CARFAX History provided free of charge
- Expert vehicle advisors
- GAP Insurance



Don't get caught up dueling with banks and dealerships in the wild west of vehicle financing. Trust your compadres at Old South to help you round up the ultimate savings on your vehicle loan. Stop in any branch today or check out [www.oldsouthfcu.com](http://www.oldsouthfcu.com) for current rates and details.



As of  
January 1, 2017

Due to increasing security regulations & requirements, **We will no longer be able to provide account information over the phone.**

*Please understand this is to protect you.*

For your convenience, you may access your account using our *SMS Texting feature* or with our *Smartphone App* or by using an *internet based browser* with our *Home Banking access*.

Call or come by our office to see how to get your access started.

# Loan Rates

## Effective May 1, 2017

Signature		
Tier	Credit Score	Rate
AA	750+	Base -3
A	700-749	Base -2
B	650-699	Base 12%
C	600-649	Base +2
D	550-599	Base +4
E	0-549	Base +6

New Auto		
Tier	Credit Score	Rate
AA	750+	Base -4
A	700-749	Base -2
B	650-699	Base 7.99%
C	600-649	Base +3
D	550-599	Base +6
E	0-549	Base +10

Used Auto		
Tier	Credit Score	Rate
AA	750+	Base -4
A	700-749	Base -2
B	650-699	Base 8.99%
C	600-649	Base +3
D	550-599	Base +6
E	0-549	Base +9

Other Collateral (New & Used)		
Tier	Credit Score	Rate
AA	750+	Base -4
A	700-749	Base -2
B	650-699	Base 8.99%
C	600-649	Base +3
D	550-599	Base +6
E	0-549	Base +9

Tuition Loan (12 mos)		
Tier	Credit Score	Rate
AA	750+	Base
A	700-749	Base
B	650-699	Base 5.00%

Christmas & Vacation Loans		
Tier	Credit Score	Rate
AA	750+	Base
A	700-749	Base
B	650-699	Base 10.00%

Share Secured Loans		
5.00%; Not to exceed 72 months		

# NOTICE

The Credit Union closes  
At Noon  
on the  
third Wednesday of each month  
for staff training.



**VEHICLE LOANS**  
Great Rates-Great Terms-Your Credit Union



Help your kids learn financial security  
**TEACH THEM TO SAVE**

## Forgotten Accounts: Make A Transaction Today!

Your credit union understands account(s) go unused for different reasons. Maybe you have moved or you may have simply forgotten you had an account with us. When an account goes dormant (no withdrawals or deposits) for over a year, it is classified as a Dormant Account. Fees on the account(s) will be assessed after 12 months of inactivity. This fee will continue monthly until the balance in the account is zero and the account is closed, or the account has been reactivated. If after three years there is still a balance, the money remaining will be escheated to the state.

It's easy to avoid a dormant account and the related fees. Just make a deposit to the account, a withdrawal from the account, or transfer funds to or from the account at least once a year. Avoid becoming dormant; make your transaction today to keep your account active.



Do you have any  
**Forgotten Accounts?**

## the LAST Word

"Kind words can be short and easy to speak, but their echoes are truly endless." —Mother Teresa

148 North Shields Lane  
Natchez Mississippi 39120  
P 601.442.4382  
F 601.446.9592  
[info@oldsouthfcu.com](mailto:info@oldsouthfcu.com)



AMERICA'S  
CREDIT UNIONS®

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

## DIVIDENDS

As of 03/31/2017  
APR APY

Christmas Club	0.00%	0.00%
\$500-\$3,499	0.10%	0.10%
\$3,500-\$6,499	0.15%	0.15%
\$6,500-\$9,999	0.25%	0.25%
\$10,000 & over	0.35%	0.35%
IRAs	0.45%	0.45%